

# Anti-Money Laundering & Anti-Terrorism Financing

- What You Ought to Know in Order to Grow Your Business Safely

## *Comments from past participants*

*"Excellent seminar!"*

– Mr. Joseph Lee, BAT APTSC Pte. Ltd., Singapore.  
[Class of July 2006]

*"Interesting Presentation by Adam who shared on his experiences, Adam was able to relate and connect with the participants."*

– Mr. Vincent Hong, American International Assurance Company Limited, Singapore.  
[Class of July 2006]

*"Anti-Money Laundering & Anti-Terrorism Financing is a new area to me. Adam Wong provided me the knowledge and made me understand the topic."*

– Ms. Rungnapa Jangsuppakij, Bank of Thailand, Thailand.  
[Class of December 2006]

*"As I am new to Compliance area of work, I find that the seminar is informative and useful. It gives me a better understanding of the rules and regulations of MAS, FATR and Confiscation of Benefits Act that we bank have to follow."*

– Ms. Carolyn Wong, BNP Paribas, Singapore.  
[Class of December 2006]

*"An interesting and beneficial course. I enjoyed myself for this training session."*

– Ms. Liau May May, Bank of Tokyo-Mitsubishi UFJ, Singapore.  
[Class of April 2009]

# PI ETA CONSULTING COMPANY

**SEMINAR CODE: PML01**

*“Very useful, insightful in the conduct of the seminar.”*

– Mr. Neo Wei Chiat, CIMB-Principal Asset Management (S) Pte Ltd, Singapore.  
[Class of March 2011]

## *Highlights*

- Be aware of the seriousness of money laundering & terrorism financing
- Understand and comply with the requirements laid down by the regulators
- Identify customers as required by the regulators?
- Identify various types of Suspicious Transactions and take the necessary actions required by the law
- Take appropriate measures to prevent attempts by parties to launder money through the organization

**Seminar Facilitator**  
**Mr. Adam K. K. Wong, B.Acc, FCPA, Certified Professional Trainer**

**Seminar Duration**  
**1 Day, 9:00am to 5:00pm**

## Seminar Background

In our highly competitive environment, there is a need for organizations to handle anti-money laundering training from a global perspective. The best defense is your staff. Their most potent weapon is **Knowledge**. Armed with the understanding of how money is laundered, regulatory requirements - "Know Your Customer" and related procedures, they are a potent force in identifying suspicious transactions, ensuring that your organization contributes to stopping the crime rather than unwittingly abetting it.

## Seminar Content

- **Overview of Money Laundering**
  - How did the term Money Laundering arise
  - What is Money Laundering
  - What Constitutes Criminal Activities
  - What is the Extent of Money Laundering
  - How is Money Laundered
  
- **An Examination of Business that are Prone to Money Laundering**
  
- **Recent Enforcement Actions Globally**
  
- **Compliance with Regulatory Framework**
  - International Recommendations
    - Financial Action Task Force (FATF)
      - What is FATF and its Objectives
      - Who is part of FATF
      - FATF's forty recommendations on Money Laundering
      - FATF's 9 Special Recommendations on Terrorist Financing
      - Non-cooperative Countries or Territories
    - Corruption, Drug Trafficking and Other Serious Crimes (Confiscation of Benefits) Act
      - Objective of the Act
      - What constitutes Serious Crimes
      - Obligations of various parties
      - Personal Liabilities
  - MAS 626 – Prevention of Money Laundering
    - Basic Principles And Policies To Combat Money Laundering
    - Customer Identification
    - Record Keeping
    - Suspicious Transactions
    - Compliance And Training
    - Penalties

- Anti-Terrorism Measures Regulations 2002
  - What constitutes a Terrorist Act
  - What Financial Institutions Must Not Do in Relation to Terrorism Financing
- **Seven Deadly Sins of Money Laundering**

## Benefits of Attendance

Participants will learn what their personal and organizational obligations are in relation to Anti-Money Laundering and Anti-Terrorism Financing, thereby conducting business in compliance with the various rules and regulations.

## Who should attend?

Relationship Managers, Acquisition Managers, Team Leaders, Business Planners, Branch Managers, Sales Personnel, Risk Managers.

## Seminar Facilitator

**Mr. Adam K. K. Wong** is a Business Domain Expert Facilitator with PI ETA Consulting Company. He is also an adjudicator of the Financial Industry Disputes Resolution Centre in Singapore.

Prior to his current appointments, he was a General Manager with Standard Chartered Bank and other international banks with 22 years of successful track record in Cash Management, eCommerce, Corporate Banking and Trade Finance and Small & Medium Enterprises.

Having strong strategic orientation and regional exposure in South East Asia and Hong Kong, he is credited with significantly growing global banks' SME assets by 450% and net profit by 140% over a 3-year period in Singapore. He also started a new cash management business for a leading bank in Asia and grew it to a USD35 billion business annually.

Mr. Wong graduated in Accountancy and is a Fellow Certified Public Accountant. He is also a Certified Credit Risk Management Professional and a Certified Professional Trainer.

Mr. Wong has contributed actively to the development and training of professionals in the financial services sector for the past 17 years by sharing his expertise regularly through The Institute of Banking and Finance, Singapore and various other organizations in Malaysia and Indonesia.

He has also conducted programmes in the area of banking and finance for Australian and local universities.

**For more information, please contact PI ETA Engagement Resource (PEER) Group at**  
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